

Division of Cannabis Regulation

State Fairgrounds • P.O. Box 19281 • Springfield, IL 62794-9281 • 217/524-2143 • Voice/TDD 866/287-2999

Change of Ownership or Principal Officer Pre-Approval Application

Illinois Department of Agriculture (“Department”) approval must be obtained before ownership changes or sales of stock can be made. (See Craft Grower, 8 IAC 1300.315(d),(f),(g); Infuser, 8 IAC 1300.415(d),(f),(g); Transporter, 8 IAC 1300.540(d)-(e)). This application may require a non-refundable fee. See page 3 of this form for more details.

Step 1 - Identify the Licensee

Licensed Cannabis Business Name:

License Number: **License Type:** Craft Grower Infuser Transporter

Does the change being reported on this application affect ownership? Yes No

If "No", select "Not Applicable" below. Then proceed to Step 3 and Step 4. If "Yes", indicate below if this is a partial or full transfer of ownership. Then complete Steps 2A and 2B before completing Step 4.

Full (100%) Transfer of Ownership

(Additional review and documentation may be required)

Partial Transfer of Ownership

Does the change being reported on this application affect the FEIN? Yes No

FEIN of New Licensed Business Name:

If the FEIN of the business has changed, please provide supporting documentation IRS Form CP575A EIN Confirmation Letter & updated Form W-9. If business is designated as an LLC, please submit IRS Form CP261 S-Corp Approval Letter or Form CP277 C-Corp Approval Letter.

Step 2A - Ownership Information

1. List all current owners (by individual) and their ownership percentage under “Current Owner” column.
2. Include signed statement from each named current owner consenting to the sale or transfer of ownership percentage.
3. List all proposed owners (by individual), including all current owners who will continue, and their ownership percentage. Please note, all proposed new owners must have their fingerprints collected electronically by a livescan fingerprint vendor licensed by the Illinois Department of Financial and Professional Regulation and transmitted to the Illinois State Police. Approval is contingent up receipt of the verified fingerprint and background check by the Department.

Use the space on this page to compile ownership information. Or, alternatively, check mark the box below and include a copy of your ownership information. Ownership information completed separately – see attachment.

Step 2B - Social Equity Information

1. Did the Licensee identified in Step 1 receive its initial license within the last 5 years as a Social Equity Applicant?

Yes No

If you selected “No” to question 1 in this section, please skip to Step 4: CERTIFICATION STATEMENT
If you selected “Yes”, please respond to questions 2, 3 and 4 below before completing Step 4.

2. Under what Social Equity Criteria did the Licensee qualify when it received its license? (Check all that apply)

An applicant with at least 51% ownership and control by one or more individuals who have resided for at least 5 of the preceding 10 years in a Disproportionately Impacted Area;

An applicant with at least 51% ownership and control by one or more individuals who:

Have been arrested for, convicted of, or adjudicated delinquent for any offense that is eligible for expungement under the Cannabis and Regulation Tax Act; or

Is a member of an impacted family;

For applicants with a minimum of 10 full-time employees, an applicant with at least 51% of current employees who:

Currently reside in a Disproportionately Impacted Area; or

Have been arrested for, convicted of, or adjudicated delinquent for any offense that is eligible for expungement under Cannabis and Regulation and Tax Act or is a member of an impacted family.

3. Did the Licensee identified in Step 1 receive DCEO loans, grants, or other financial assistance that must be repaid upon discontinuation of Social Equity Status?

Yes No

If you answered “Yes”, please describe the types of DCEO loans, grants, or financial assistance received as a result of Licensee's Social Equity Status:

4. **If approved**, will this change of ownership or Principal Officer request impact the criteria identified above which qualified your business as a Social Equity Applicant?

Yes No

If you answered “Yes”, please explain all changes that are expected to impact the criteria which qualified the Licensee as a Social Equity Applicant:

If this change request involves a Principal Officer possessing no ownership, use the table below to list the Principal Officer details. Or, alternatively, check mark the box below and include a copy of your Principal Officer change details.

Principal Officer details completed separately – see attachment.

Step 3 - Principal Officer Information

Name of Principal Officer (Possessing No Ownership)	Addition Or Removal	Other Notes

This application may require a non-refundable fee. See table below.

Change Fee	Craft Grower 8 IAC 1300.315(d),(f),(g)	Infuser 8 IAC 1300.415(d),(f),(g)	Transporter 8 IAC 1300.540(d)-(e)
Stock Sale, Change of Corporate Officers or Board Member	\$ 1000	\$ 1000	* \$ 0 * While PA 103-578 (SB 1559) is active
Principal Officer Change	\$ 1000	\$ 1000	* \$ 0 * While PA 103-578 (SB 1559) is active
Transfer to Surviving Spouse or Domestic Partner of Deceased Licensee	\$ 0	\$ 0	\$ 0
Transfer to Heir of Decease Licensee	\$ 0	\$ 0	\$ 0

All proposed new owners and Principal Officers must have their fingerprints collected electronically by a livescan fingerprint vendor licensed by the Illinois Department of Financial and Professional Regulation and transmitted to the Illinois State Police.

Step 4 - CERTIFICATION STATEMENT

This application must be signed by the owner, if an individual; by one of the partners, if a partnership; or by an officer of the company or corporation. If the Department requests transfer agreement copies (if applicable in accordance with 410 ILCS 705 Sec. 7-25. Transfer of license awarded to Qualified Social Equity Applicant) or additional information to verify the accuracy of this application, the undersigned agrees to provide all additional information and documentation requested.

I attest that all persons with a financial interest in this change of ownership transaction, including but not limited to principal officers, board members, owners, trustees, and beneficiaries, are at least 21 years of age.

I attest that I am the owner, partner, or officer of the Licensee listed below. All the information provided in this application is true, correct and complies with all Cannabis Regulation and Tax Act statutory and regulatory provisions.

Licensee Business Name: _____ Title: _____

Print Name: _____ Signature: _____ Date: _____

IDOA use only

Date of Background Check(s): _____ Full 100% Sale/Transfer (Y or N): _____

Check # for Application Fee: _____ Check Date: _____ IDOA Reviewer Initials: _____

FULL 100% TRANSFER

CHANGE APPROVED

CHANGE DENIED

Financial Reviewer Signature: _____

Signature of Bureau Chief: _____